

**Code** CTD  
**Company name** Cotecons Construction Joint Stock Company  
**Date** 06/30/2017  
**Subject** Resolution of Annual General Meeting 2017

**Content:**

Cotecons Construction Joint Stock Company announces the resolution of Annual General Meeting 2017, which was organized on June 29, 2017 as follows:

Article 1: Approving the annual report in 2016.

No.	Item	Unit	Amount
1.	Net revenue	VND	20,782,721,033,541
2.	Profit before tax	VND	1,762,921,903,118
3.	Profit after tax	VND	1,422,143,918,540
4.	Total assets	VND	11,740,871,191,107
5.	Owner's equity	VND	6,233,627,839,279

Article 2: Approving the profit distribution in 2016:

No.	Item	Unit	Amount
1	Undistributed profit after tax	VND	1,435,367,163,772
1.1	- Undistributed profit after tax in 2015	VND	13,223,245,232
1.2	- Undistributed profit after tax in 2016	VND	1,422,143,918,540
2	Profit distribution and dividend payment	VND	1,421,990,720,000
2.1	Bonus and welfare fund (5%)	VND	71,768,000,000
2.2	Bonus fund for the Management and key staff	VND	104,086,000,000
2.3	Investment development fund (60%)	VND	861,220,000,000
2.4	Dividend: 50% (5,000 VND/share)	VND	384,916,720,000

3	Remaining profit after tax	VND	13,376,443,772
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Article 3: Approving the remuneration of Board of Directors, Board of Supervisors in 2016: 10,650,000,000 VND.

Article 4: Approving the business plan and profit distribution plan for 2017:

1. Business plan for 2017:

No.	Item	Unit	Reality in 2016	Plan for 2017	% increase
1.	Revenue	VND billion	20,783	27,000	29.91%
2.	Profit after tax of parent company	VND billion	1,422	1,750	23.07%

2. Profit distribution plan for 2017:

No.	Description	
1.	Bonus and welfare fund	5%
2.	Investment development fund	40%
3.	Dividend rate (3,000 VND/share)	30%

Article 5: Approving to authorize the Board of Directors to choose an audit company for CTD in 2017.

Article 6: Approving the remuneration of Board of Directors and Board of Supervisors in 2017.

Article 7: Approving to issue shares to key staff in 2017 (ESOP):

- Number of shares to be issued: 1,305,000 shares
- Issue price: 40,000 VND/share
- Restriction period: 02 years

Article 8: Approving to amend the incentive policy for 2016-2020.

Article 9: Approving the registration of additional business lines.

Article 10: Approving to raise the foreign ownership limit at CTD from 49% to 60%.

Article 11: Approving to amend the Articles of Association.

Article 12: Approving to authorize the Board of Directors to choose an appropriate time to execute and complete the amendments above.

Article 13: Approving the election result of Board of Directors for term 2017-2022:

1. Mr. Nguyen Sy Cong
2. Mr. Nguyen Ba Duong
3. Mr. Nguyen Quoc Hiep
4. Mr. Talgat Turumbayev
5. Mr. Tran Quyet Thang
6. Mr. Tan Chin Tiong
7. Mr. Yerkin Tatishev

Article 14: Approving the election result of Board of Supervisors for term 2017-2022:

1. Mr. Luis Fernando Garcia Agraz
2. Mr. Dang Hoai Nam
3. Mr. Nguyen Minh Nhut

Article 15: This resolution was adopted on June 29, 2017.